Professors of known merit in schools not eligible to the foundation may be placed on the list as individuals. By the terms of the gift, denominational schools and those controlled or supported by State, Province or Municipality are excluded. Many of these, however, are gradually qualifying.

The trustee board, composed of the presidents of the leading colleges, was recognized as a corporation by Act of Congress. The chief aim of the body is thus set forth: "To do and perform all things necessary to encourage, uphold, and dignify the profession of the teacher and the cause of higher education." Special interest attaches to the board because of its composition and to the fact that this gift is a step toward the much desired standardization of American colleges.

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OF EDUCATIONAL INTEREST.

The sixth annual competition for the best papers on economic and commercial subjects has been announced. Prizes amounting to $1,500 are to be offered to college graduates, undergraduates and persons without academic training respectively. The compositions must be sent to Professor J. Laurence Laughlin, of the University of Chicago, on or before June 1st, 1910. The subjects are:

- The effects of labor unions on international trade;
- The best means of raising the wages of the unskilled;
- A comparison between the theory and the actual practice of protectionism in the United States;
- A scheme for an ideal monetary system for the United States;
- The true relation of the central government to trusts;
- How much of John Stuart Mills' economic system still survives?
- A central bank as a factor in a financial crisis.

There are now thirty-three national college fraternities in America, with a total membership of 215,000. There are seventeen sororities, with a membership of 30,000.
The University of Pennsylvania is planning to have a group of medical buildings and laboratories of unusual completeness and elegance, eclipsing even the recently erected medical buildings of Harvard.

The various colleges are thus represented in President Taft's Cabinet: Harvard, Secretaries Hitchcock and Meyer; Yale, Secretary McVeagh; Williams, Secretary Ballinger; Universities of Washington, Leipsig, Paris and Columbia College of Law, Secretary Dickinson; Mount Union, Secretary Knox; St. Louis Law School, Secretary Nagel; Iowa College, Secretary Wilson; Lehigh and the University of Pennsylvania, Secretary Wickersham.

Mr. Andrew Carnegie has given $200,000 to Hamilton College for increasing its endowment. This is to be known as the Elihu Root Peace Fund, in honor of the former Secretary of State, who is a Hamilton graduate.

Drake University is to have a new gymnasium to be built with money subscribed by faculty, alumni and students.

The Harvard "Lampoon" is erecting a large building to occupy an entire block. This structure will be in the style of the Dutch renaissance and will be devoted exclusively to this comic publication.

The new Sage dormitory given to Princeton by Mrs. Russell Sage, at a cost of $250,000, will soon be ready for occupancy.

Investigation at Yale College has shown that students who have abundant spending change usually gravitate to the bottom of their classes, while those who achieve the highest scholastic records either are self-supporting in whole or in part, or have only enough to meet ordinary expenses.

The new Carnegie swimming pool at Yale will be completed by the last of June, in time for the inspection of commencement visitors.

A new fraternity has been organized at Ohio Wesleyan and is called the Society of Flunkers. All former students who were flunkers during their college career are invited to membership. Some of the most prominent of the members of this new fraternity are former Senator Foraker, Mayor Whitlock of Toledo, and Dr. Frank Gunsaulus.

Phillips-Exeter Academy has recently received a gift of $50,000. Its scholarship fund also has lately been increased by two gifts of $50,000 each.
The University of California has lately come into a bequest of $1,500,000.

The Maine Legislature has appropriated $45,000 for a central heating plant for Bates College.

The University of Breslau, Germany, has contracted with an accident insurance company to insure its students in science during their residence at the university. For this accommodation such students are required to pay each semester a fee of thirty-six cents.

The budget adopted by Columbia University for the next school year provides for a total expenditure of $2,659,622.79. Of this sum $1,832,718.79 is for the University proper, $157,000 for Barnard College, $634,814 for Teachers’ College, and $35,000 for the College of Pharmacy.

The Harvard, Yale and Princeton alumni and student publications are becoming impatient at the criticism which some graduates and others are making of the morals of the present-day student body. There has never been any dearth, they say, of half-informed and narrow-minded censors of undergraduate ethics.

THE NEED OF A COLLEGE EDUCATION
FOR OUR PROFESSIONAL MEN AND WOMEN.

By W. A. Wright.

It has been a little more than forty years since our emancipation and since that time the race has made rapid progress. But the time is now at hand when the members of our race are called upon to take a more active part in the religious and educational duties of the world and all eyes are turned upon the boy and girl, man and woman, who are to-day pursuing courses of study in our different schools. The student of to-day is looked upon as the leader of to-morrow. With that idea in mind he should equip and fortify himself. The problems of to-day are much more complex than they were twenty years ago. Modern conditions have necessitated great and momentous changes; yet these changes have been brought